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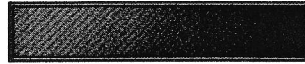
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Press Release

Source: MagRabbit

MagRabbit Selected as Asian-Owned Business of the Year

Tuesday October 17, 9:00 am ET

Leading Supply Chain Management Services Provider Recognized by the Asian American Business Roundtable for Excellence, Business Success, and Growth

AUSTIN, Texas, Oct. 17, 2006 (PRIMEZONE) – MagRabbit, Inc., a leading supply chain management services provider, announced today it has been selected by the Asian American Business Roundtable (AABR) as the Asian-Owned Business of the Year. The national competition for this prestigious award showcases the "best of the best" in Asian Pacific American entrepreneurship.

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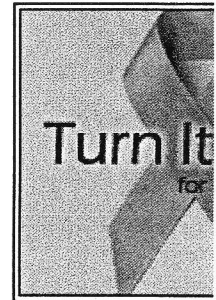
AABR will formally bestow honors to awardees at its 2006 Dinner-Awards Night in Rockville, Maryland on November 10, 2006. The AABR was established in 1989 to help Asian and other minority-owned businesses expand their market base with the Federal Government as well as the commercial sector by providing accurate and timely information to enable better decision making.

"We are extremely honored and excited to have received such prestigious recognition from the Asian American Business Roundtable, and we hope our hard work and success will inspire other Asian owned businesses and entrepreneurs to achieve their goals," said Tommy Hodinh, MagRabbit

Chairman and CEO. Mr. Hodinh immigrated to the United States in 1973 from his native Vietnam. Mr. Hodinh graduated from the University of Texas at El Paso and then embarked on a successful 15-year career at IBM, before founding MagRabbit in 1990.

About MagRabbit, Inc.

MagRabbit, Inc. is a supply chain management services provider specializing in customized logistics, procurement, staffing, and consulting services. MagRabbit increases the value of its customer's enterprises through custom and highly complex supply chain management solutions.



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